

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2023

(Amounts in million shillings)

	Current Quarter 31st MARCH 2023	Previous Quarter 31ST DECEMBER 2022
A. ASSETS		
1 Cash	7,066	9,188
2 Balances with Bank of Tanzania	22,358	12,748
3 Investments in Government securities	35,907	43,208
4 Balances with other banks and financial institutions	11,833	9,887
5 Cheques and items for clearing	81	123
6 Inter branch float items	53	151
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	19,757	13,973
10 Investments in other securities	2,000	2,000
11 Loans, advances and overdrafts	-	-
(net of allowances for probable losses)	112,634	116,426
12 Other assets	6,491	4,208
13 Equity Investments	539	539
14 Underwriting accounts	-	-
15 Property, Plant and Equipment	6,062	7,734
16 TOTAL ASSETS	224,780	220,186
B. LIABILITIES		
17 Deposits from other banks and financial institutions	-	-
18 Customer deposits	185,452	184,793
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and drafts issued	7	6
23 Accrued taxes and expenses payable	4,344	1,347
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	9	9
27 Other liabilities	4,543	5,122
28 Borrowings	4,200	4,198
29 TOTAL LIABILITIES	198,555	195,475
30 NET ASSETS/(LIABILITIES) (16 minus 29)	26,225	24,711
C. SHAREHOLDERS' FUNDS		
31 Paid up share capital	22,820	22,820
32 Capital reserves	-	-
33 Retained earnings	(2,089)	(7,122)
34 Profit (Loss) account	1,514	5,145
35 Other capital accounts	3,980	3,868
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	26,225	24,711
38 Contingent liabilities	3,541	5,528
39 Non performing loans & advances	9,621	9,605
40 Allowances for probable losses	3,346	2,408
41 Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
(i) Shareholders Funds to total assets	12%	11%
(ii) Non performing loans to total gross loans	9%	9%
(iii) Gross loans and advances to total deposits	63%	64%
(iv) Loans and Advances to total assets	52%	54%
(v) Earning Assets to Total Assets	76%	80%
(vi) Deposits Growth	0%	0%
(vii) Assets growth	2%	0%

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2023

(Amounts in million shillings)

	Current Quarter 31/03/2023	Previous Quarter 31/12/2022	Current Year Cumulative 31/03/2023	Comparative Year 31/03/2022
I: Cash flow from operating activities:				
Net income(loss)	1,514	1,527	1,514	1,059
Adjustments for:				
- Impairment/Amortization	846	626	846	634
- Net change in Loans and Advances	3,793	(2,757)	3,793	4,067
- Gain/loss on Sale of Assets	-	-	-	-
- Net change in Deposits	659	4,882	659	(4,850)
- Net change in Short Term Negotiable Securities	-	-	-	-
- Net change in Other Liabilities	2,419	(353)	2,419	598
- Net change in Other Assets	(2,413)	14	(2,413)	(656)
- Tax Paid	(262)	(39)	(262)	-
- Others	-	-	-	-
Net cash provided (used) by operating activities	6,556	3,900	6,556	852
II: Cash flow from investing activities:				
Dividend Received	-	-	-	-
Purchase of Fixed Assets	(278)	(35)	(278)	-
Proceeds from Sale of Fixed Assets	-	-	-	-
Purchase of Non-Dealing Securities	-	-	-	-
Proceeds from Sale of Non-Dealing Securities	7,301	(4,866)	7,301	-
Others (specify)	(5,784)	6,314	(5,784)	-
Net cash provided (used) by investing activities	1,239	1,413	1,239	-
III: Cash flow from financing activities:				
Repayment of Long-term Debt	-	-	-	-
Proceeds from Issuance of Long Term Debt	-	-	-	-
Proceeds from Issuance of Share Capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net Change in Other Borrowings	2	(384)	2	598
Others (specify)	-	-	-	-
Net Cash Provided (used) by Financing Activities	2	(384)	2	598
IV: Cash and Cash Equivalents:				
Net Increase/ (Decrease) in Cash and Cash Equivalents	7,796	4,929	7,796	1,450
Cash and Cash Equivalents at the Beginning of the Quarter/Year	37,112	32,184	37,112	35,278
Cash and Cash Equivalents at the end of the Quarter/Year	44,908	37,112	44,908	36,727

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH 2023

Amounts in million of shillings

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
Current Year (2023)							
Balance as at the beginning of the year	22,820	-	(1,977)	2,728	-	1,140	24,711
Profit for the year	-	-	1,514	-	-	-	1,514
Regulatory Reserve	-	-	(112)	112	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of March	22,820	-	(574)	2,840	-	1,140	26,225
Previous Year (2022)							
Balance as at the beginning of the year	22,820	-	(9,055)	4,661	-	-	18,426
Profit for the year	-	-	5,145	-	-	-	5,145
Other Comprehensive Income	-	-	1,140	-	-	-	1,140
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	1,933	(1,933)	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	(1,140)	-	-	1,140	-
Balance as at the end of the year	22,820	-	(1,977)	2,728	-	1,140	24,711

SELECTED EXPLANATORY NOTES

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Name and Title	Signature	Date
Respige O. Kimati (Managing Director)		27.04.2023
Vitalis Michael (Chief Financial Officer)		27.04.2023
Crispin Paul K. (Chief Internal Auditor)		27.04.2023

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1. Gasper Casmir Njuu - Board Chairperson		27.04.2023
2. Ms. Uphoo Swai - Board Member		27.04.2023

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH 2023

(Amounts in million of shillings)

	Current Quarter 31/03/2023	Comparative Quarter 31/03/2022	Current Year Cumulative 31/03/2023	Comparative Cumulative 31/03/2022
1 Interest Income	5,857	6,237	5,857	6,237
2 Interest Expense	(1,751)	(1,571)	(1,751)	(1,571)
3 Net Interest Income (1 minus 2)	4,105	4,666	4,105	4,666
4 Bad Debts Written-Off	-	-	-	-
5 Impairment Losses on Loans and Advances	(639)	(634)	(639)	(634)
6 Non Interest Income:	1,932	1,067	1,932	1,067
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	400	218	400	218
6.2 Fees and Commissions	1,293	706	1,293	706
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	239	143	239	143
7 Non Interest Expenses:	(3,884)	(4,039)	(3,884)	(4,039)
7.1 Salaries and Commission	(2,167)	(2,110)	(2,167)	(2,110)
7.2 Fees and Commission	-	-	-	-
7.3 Other Operating Expenses	(1,717)	(1,929)	(1,717)	(1,929)
8 Operating Income/(Loss)	1,514	1,060	1,514	1,060
9 Income Tax Provision	-	-	-	-
10 Net Income/ (Loss) After Income Tax	1,514	1,060	1,514	1,060
11 Other Comprehensive Income (Itemize)	-	-	-	-
12 Total comprehensive income/(loss) for the year	1,514	1,060	1,514	1,060
13 Number of Employees	169	167	169	167
14 Basic Earnings Per Share	0	0	0	0
15 Number of Branches	11	11	11	11
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	1%	1%	1%	1%
(ii) Return on Average Shareholders' Fund	6%	9%	6%	4%
(iii) Non Interest Expense to Gross Income	50%	55%	50%	55%
(iv) Net Interest Income to Average Earning Assets	9%	17%	9%	11%

UONESHAJI WA TAARIFA ZA FEDHA KWA UMMA

Imetolewa chini ya kanuni ya 7 na ya 8 ya Kanuni za Mabenki na Taasisi za Fedha (Uoneshaji) ya Mwaka 2014

WARAKA MIZANIA KWA TAREHE MACHI 2023

(Kiasi kwa shilingi milioni)

		Robo Mwaka ya /Mwaka wa sasa	Robo Mwaka ya /Mwaka Uliopita
		Mar-23	Dec-22
A. MALI			
1	Fedha Taslimu	7,066	9,188
2	Salio Katika Benki Kuu ya Tanzania	22,358	12,748
3	Uwekezaji Katika Amana za Serikali	35,907	43,208
4	Salio Katika Benki Nyingine na Taasisi za Fedha	11,833	9,887
5	Hundi na Miamala ya Kushughulikiwa	81	123
6	Miamala Baina ya Matawi	53	151
7	Bili Zilizofikiwa	-	-
8	Dhima za Wateja Zilizokubalika	-	-
9	Mikopo Iliyotolewa kwa Benki Nyingine	19,757	13,973
10	Uwekezaji Katika Amana Nyingine	2,000	2,000
11	Mikopo Halisi Iliyopo	112,634	116,426
12	Mali Nyingine	6,491	4,208
13	Uwekezaji wa Hisa	539	539
14	Akaunti za udamini	-	-
15	Mali Zisizohamishika, Mitambo na Vifaa	6,062	7,734
16	JUMLA YA MALI	224,780	220,186
B. DHIMA			
17	Amana za Benki nyingine na Taasisi za Fedha	-	-
18	Amana za Wateja	185,452	184,793
19	Dhamana ya Malipo kwa Fedha Taslimu	-	-
20	Amana Maalum	-	-
21	Maagizo ya Malipo/Fedha za Kuzhamisha	-	-
22	Hundi na Hawala za Kibenki Zilizotolewa	7	6
23	Limbiko la Kodi na Gharama Zifikazolipwa	4,344	1,347
24	Dhima la Tozo kwa Ajili ya Usuluhishi Baina ya Benki na Mteja	-	-
25	Miamala Isiyoshughulikiwa Baina ya Matawi	-	-
26	Mapato yaliyoingia ya Kipindi Kijacho na Tozo Nyingine Zifikazolipwa	9	9
27	Dhima Nyingine	4,543	5,122
28	Madeni	4,200	4,198
29	JUMLA YA DHIMA	198,555	195,475
30	MALI/(DHIMA) HALISI (16 kutoa 29)	26,225	24,711
C. FEDHA ZA WANAHISA			
31	Mtaji wa Hisa Uliolipwa	22,820	22,820
32	Akiba ya Mtaji	-	-
33	Mapato Yaliyobakizwa	(2,089)	(7,122)
34	Faida (Hasara) ya Kipindi Husika	1,514	5,145
35	Akaunti Nyingine za Mtaji	3,980	3,868
36	Stahiki ya Wenyehisa Chache	-	-
37	JUMLA YA FEDHA ZA WANAHISA	26,225	24,711
38	Dhima Zisizo Dhahiri	3,541	5,528
39	Mikopo Chechefu	7,621	7,605
40	Tengo kwa Ajili ya Mikopo Chechefu	3,346	2,408
41	Mali Nyingine Chechefu	-	-
D. BAADHI YA VIASHIRIO VYA HALI YA KIFEDHA			
(i)	Uwiano wa Fedha za Wanahisa na Jumla ya Mali	12%	11%
(ii)	Uwiano wa Mikopo Chechefu na Jumla ya Mikopo Ghafi	9%	9%
(iii)	Uwiano wa Mikopo Ghafi na Jumla ya Amana	63%	64%
(iv)	Uwiano wa Mikopo Halisi na Jumla ya Mali Halisi	52%	54%
(v)	Uwiano wa Mali Zinzozalisha na Jumla ya Mali	76%	80%
(vi)	Ongezeko la Amana	0%	0%
(vii)	Ongezeko la Mali	2%	0%

TAARIFA YA MAPATO NA MATUMIZI KWA ROBO MWAKA INAYOISHIA MACHI 2023

(Kiasi kwa shilingi milioni)

	Robo ya Mwaka sasa 31-03-2023	Robo ya mwaka Linganishi mwaka uliopita 31-03-2022	Limbikizo la Mwaka wa sasa 31-03-2023	Limbikizo la Mwaka Uliopita (Mwaka Uliopita) 31-03-2022	
1	Mapato ya Riba	5,857	6,237	5,857	6,237
2	Gharama za Riba	(1,751)	(1,571)	(1,751)	(1,571)
3	Mapato Halisi ya Riba (1kutoa 2)	4,105	4,666	4,105	4,666
4	Madeni Viza Yaliyofutwa	-	-	-	-
5	Punguzo/Ongezeko la tengo katika Mikopo	(639)	(634)	(639)	(634)
6	Mapato Yasiyo ya Riba:	1,932	1,067	1,932	1,067
6.1	Faida (Hasara) Zifokanazo na Miamala ya Fedha za Kigeni	400	218	400	218
6.2	Ada na Kamisheni	1,293	706	1,293	706
6.3	Gawio	-	-	-	-
6.4	Mapato Mengine	239	143	239	143
7	Gharama Zisizo za Riba:	(3,884)	(4,039)	(3,884)	(4,039)
7.1	Mishahara na Mafaa	(2,167)	(2,110)	(2,167)	(2,110)
7.2	Ada na Kamisheni	-	-	-	-
7.3	Gharama Nyingine	(1,717)	(1,929)	(1,717)	(1,929)
8	Faida (Hasara) ya Uendeshaji	1,514	1,060	1,514	1,060
9	Tengo la Kodi ya Mapato	-	-	-	-
10	Faida (Hasara) Halisi Baada ya Kodi ya Mapato	1,514	1,060	1,514	1,060
11	Mapato Mengine Yaliyojumuishwa (bainisha)	-	-	-	-
12	Jumla ya Faida (Hasara) Iliyojumuishwa kwa mwaka	1,514	1,060	1,514	1,060
13	Idadi ya Waajiriwa	169	167	169	167
14	Mapato kwa Hisa	0	0	0	-
15	Idadi ya Matawi	11	11	11	11
BAADHI YA VIASHIRIO VYA UFANISI					
(i)	Uwiano wa Faida Kaba ya Kodi na Wastani wa Mali	1%	1%	1%	1%
(ii)	Uwiano wa Faida Baada ya Kodi na Wastani wa Fedha za Wanahisa	6%	9%	6%	4%
(iii)	Uwiano wa Matumizi Yasiyo ya Riba na Mapato Ghafi	50%	55%	50%	55%
(iv)	Uwiano wa Mapato Halisi ya Riba na Wastani wa Mali Zinzozalisha	9%	17%	9%	11%

TAARIFA YA MTIRIRIKO WA FEDHA KWA ROBO/MWAKA ULIOISHIA MACHI 2023

(Kiasi kwa shilingi milioni)

	Robo Mwaka ya sasa 31/12/2023	Robo iliyopita 31/12/2022	Limbikizo la Mwaka wa sasa 31/03/2023	Limbikizo la Mwaka Linganishi 31/03/2022
I:				
Mtiririko wa Fedha Kutokana na Shughuli za				
Mapato (Hasara) Halisi	1,514	1,527	1,514	1,059
Marekebisha kwa Ajili ya:				
- Hasara Katika Mali	846	626	846	634
- Badiliko Halisi Katika Mikopo	3,793	(2,757)	3,793	4,067
- Faida/Hasara Kwenye Mauzo ya Mali	-	-	-	-
- Mabadiliko Halisi Katika Amana	659	4,882	659	(4,850)
- Mabadiliko Halisi Katika Amana za Muda Mfupi	-	-	-	-
- Mabadiliko Halisi Katika Dhima Nyingine	2,419	(35)	2,419	598
-Mabadiliko Halisi Katika Mali Nyingine	(2,240)	14	(2,240)	(656)
- Kodi Iliyolipwa	(262)	(39)	(262)	-
- Mengineyo (bainisha)	-	-	-	-
Fedha Halisi zilizotolewa (zilizotumika) kwa shughuli za uendeshaji	6,556	3,900	6,556	852
II:				
Mtiririko wa Fedha Kutokana na Shughuli za Uwekezaji:				
Gawio Liliopokewa	-	-	-	-
Ununuzi wa Mali za Kudumu	(278)	(35)	(278)	-
Mapato Kutokana na Mauzo ya Mali za Kudumu	-	-	-	-
Ununuzi wa Amana Zisizoshughulikiwa na Mawakala	-	-	-	-
Mapato Kutokana na Mauzo ya Amana	7,301	(4,866)	7,301	-
Mengineyo (bainisha)	(5,784)	6,314	(5,784)	-
Fedha Halisi Zilizotolewa (zilizotumika) kwa Shughuli za Uwekezaji	1,239	1,413	1,239	-
III:				
Mtiririko wa Fedha Kutokana na Shughuli za Kifedha:				
Ulipaji wa Madeni ya Muda Mrefu	-	-	-	-
Mapato Kutokana na Utoaji wa Madeni ya Muda	-	-	-	-
Mapato Kutokana na Utoaji wa Mtaji wa Hisa	-	-	-	-
Gawio Liliolipwa kwa Fedha Taslimu	-	-	-	-
Mabadiliko Halisi Katika Madeni Mengine	2	(384)	2	598
Mengineyo (bainisha)	-	-	-	-
Fedha Halisi Zilizotolewa (zilizotumika) kwa Shughuli za Kifedha	2	(384)	2	598
IV:				
Fedha Taslimu na Mali Zinzozalisha na Fedha Taslimu:				
Ongezeko / Punguzo Halisi Katika Fedha taslimu na	7,796	4,929	7,796	1,450
Fedha na Mali Zinzozalisha na Fedha Taslimu	37,112	32,184	37,112	35,278
Mwanzoni mwa Robo Mwaka/Mwaka				
Fedha na Mali Zinzozalisha na Fedha Taslimu Mwishoni mwa Robo Mwaka/Mwaka	44,908	37,112	44,908	36,727

TAARIFA YA MABADILIKO YA MTAJI KWA KIPINDI KINACHOISHIA MACHI 2023

(Kiasi kwa shilingi milioni)

	Mtaji wa Hisa	Malipo juu ya bei ya hisa	Mapato Yaliyobakizwa	Ziada ya Kisheria	Tengo la Ziada ya Jumla	Mengineyo (bainisha)	Jumla
Mwaka wa sasa (2023)							
Salio la mwanzo wa mwaka	22,820	-	(1,977)	2,728	-	1,140	24,711
Faida / (Hasara) Halisi Baada ya Kodi ya Mapato	-	-	1,514	-	-	-	1,514
Mapato mengine yaliyojumuishwa	-	-	(112)	112	-	-	-
Miamala na wanahisa	-	-	-	-	-	-	-
Gawio liliolipwa	-	-	-	-	-	-	-
Ziada ya Kisheria	-	-	-	-	-	-	-
Tengo la Ziada ya Jumla	-	-	-	-	-	-	-
Mengineyo	-	-	-	-	-	-	-
Salio la mwisho wa mwaka	22,820	-	(574)	2,840	-	1,140	26,225
Mwaka Uliopita (2022)							
Salio la mwanzo wa mwaka	22,820	-	(9,055)	4,661	-	-	18,426
Faida / (Hasara) Halisi Baada ya Kodi ya Mapato	-	-	5,145	-	-	-	5,145
Mapato mengine yaliyojumuishwa	-	-	1,140	-	-	-	1,140
Miamala na wanahisa	-	-	-	-	-	-	-
Gawio liliolipwa	-	-	-	-	-	-	-
Ziada ya Kisheria	-	-	1,933	(1,933)	-	-	-
Tengo la Ziada ya Jumla	-	-	-	-	-	-	-
Mengineyo	-	-	(1,140)	-	-	1,140	-
Salio la mwisho wa mwaka	22,820	-	(1,977)	2,728	-	1,140	24,711

BAADHI YA MAELEZO KWA ROBO MWAKA INAYOISHIA MACHI 2023

Katika kuanda taarifa za hizi za fedha, sera za uandaaji ni zililizotumika wakati wa uandaaji wa Taarifa za Fedha zilizokaguliwa za mwaka uliopita (kama kulikua na mabadiliko katika sera za uandaaji taarifa za fedha katika kipindi cha robo mwaka ya/mwaka wa sasa, mabadiliko yaelezwewa kwa mujibu wa IAS 34 na IAS 8).

Jina na Cheo

Respage O. Kimati
(Ofisa Mtendaji Mkuu)

Vitalis Michael

(Mkuu Idara Ya Fedha)

Crispin Paul K.

(Mkaguzi Mkuu wa Ndani)
Imesainiwa: 27.04.2023

Sisi, tuliotajwa hapo chini, wajumbe wa bodi ya wakurugenzi, tunathibitisha usahihi wa taarifa za hapo juu, tunatamka kwamba tumezitatimini taarifa hizi, na kwa uelewa na imani yetu kubwa zimeandaliwa kulingana na Viwango vya Kimataifa vya Uwasilishaji wa Taarifa za Fedha na matakwa ya Sheria ya Benki na Taasisi za Fedha ya mwaka 2006, na zinaonesha hali halisi.

Jina

1. Gasper Casimir Njuu - Mwenyekiti wa Bodi

2. Uphoo Swai-Mjumbe wa Bodi
Imesainiwa: 27.04.2023