

Retained earnings

34 Profit (Loss) account
35 Other capital accounts

37 TOTAL SHAREHOLDERS' FUNDS

38 Contingent liabilities 39 Non performing loans & advances

Allowances for probable losses

Earning Assets to Total Assets

(vii) Assets growth

D. SELECTED FINANCIAL CONDITION INDICATORS

(i) Shareholders Funds to total assets

(ii) Non performing loans to total gross loans

(iii) Gross loans and advances to total deposits

(iv) Loans and Advances to total assets

## **MKOMBOZI COMMERCIAL BANK PLC**

## **PUBLICATION OF FINANCIAL STATEMENTS**

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

## CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30th SEPTEMBER 2021 (Amounts in million shillings) Current Quarter 30th Previous Quarter September 2021 30th June 2021 5,816 9.205 Balances with Bank of Tanzania Investments in Government securities Balances with other banks and financial institutions 16,096 13,068 Cheques and items for clearing 146 Inter branch float items Bills negotiated Customers' liabilities for acceptances Interbank Loans Receivables 13.026 16.687 Investments in other securities 2,000 2,000 Loans, advances and overdrafts 110,636 112,667 (net of allowances for probable losses) Other assets 4,451 4,667 13 Equity Investments 539 539 14 Underwriting accounts 16 TOTAL ASSETS 219,493 226,264 B. LIABILITIES 17 Deposits from other banks and financial institutions Customer deposits 182,507 186.039 Cash letters of credit 20 Special deposits Payment orders/transfers payable 22 Bankers' cheques and drafts issued 23 Accrued taxes and expenses payable 6,126 5,741 24 Acceptances outstanding 25 Interbranch float items Unearned income and other deferred charges 27 Other liabilities 28 Borrowings 5,295 6,064 29 TOTAL LIABILITIES 195,876 202,885 23,617 23,379 SHAREHOLDERS' FUNDS 20,615 20,615 Paid up share capital

814

23,617

3,048

4,289

23,379

2,037 10,818

2,646

-	CONDENSED STATEMENT	SE BROEIT	2201.90	AND OTH	ED								
	CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH												
	SEPTEMBER 2021	(Amounts in million shillings)											
_	SLITEMBER 2021												
		Current Quarter 30/09/2021	Comparative Quarter 30/09/2020	Current Year Cumulative 30/09/2021	Comparative Cumulative 30/09/2020								
		00/07/1011	00/07/1010	00/07/1011	00/07/1010								
1	Interest Income	5,516	6,244	17,512	18,925								
2	Interest Expense	(2,026)	(2,331)	(6,341)	(7,317)								
3	Net Interest Income (1 minus 2)	3,490	3,913	11,171	11,608								
4	Bad Debts Written-Off		-	-	-								
5	Impairment Losses on Loans and Advances	(226)	-	(1,624)	(629)								
6	Non Interest Income:	941	1,076	3,090	3,695								
	Gains/(Loss)	215	231	569	594								
	6.2 Fees and Commissions	623	753	2,198	2,830								
	6.3 Dividend Income		-	-	-								
	6.4 Other Operating Income	103	92	323	271								
7	Non Interest Expenses:	(3,967)	(4,065)	(11,823)	(12,527)								
	7.1 Salaries and Benefits	(2,078)	(2,050)	(6,292)	(6,388)								
	7.2 Fees and Commission	-	-	-	-								
	7.3 Other Operating Expenses	(1,890)	(2,015)	(5,531)	(6,139)								
8	Operating Income/(Loss)	237	924	814	2,147								
9	Income Tax Provision		-	-	-								
10	Net Income/ (Loss) After Income Tax	237	924	814	2,147								
11	Other Comprehensive Income (itemize)		-	-	-								
12	Total comprehensive income/(loss) for the year	237	924	814	2,147								
13	Number of Employees	167	164	167	164								
14	Basic Earnings Per Share	0.01	0.18	0.05	0.10								
15	Number of Branches	11	11	11	11								
	SELECTED PERFORMANCE INDICATORS												
i)	Return on Average Total Assets	0.1%	0.4%	0.1%	0.3%								
ii)	Return on Average Shareholders' Fund	1%	5%	1%	3%								
(ii)	Non Interest Expense to Gross Income	61%	56%	57%	57%								
(iv)	Net Interest Income to Average Earning Assets	8%	2%	6%	2%								

	Share	Share	Retained	Regulatory	General	Others	Tota
	Capital	Premium	Earnings	Reserve	Provision Reserve		
urrent Year (2021)							
alance as at the beginning of the year	20,615		(3,574)	3,531			20,57
ofit for the year			814				81
egulatory Reserve			559	(559)			
ansactions with owners							
vidends Paid							
ther Comprehensive Income							
eneral Provision Reserve							
thers	2,230						2,23
alance as at the end of September	22,845		(2,201)	2,972			23,61
evious Year (2020)							
alance as at the beginning of the year	20,615		(11,323)	7,431			16,72
ofit for the year			3,849			•	3,849
her Comprehensive Income							
ansactions with owners							
vidends Paid							
egulatory Reserve			3,900	(3,900)			
eneral Provision Reserve				•			
thers							
alance as at the end of the year	20.615		(3,574)	3,531			20,572

					NT					
	FOR THE QUARTER/ YEAR	<b>ENDED 30TH SEPTEMBER 2021</b>								
	(Amounts in	million sh	illings)							
		Current	Previous	Course No.						
		Quarter 30/09/2021	Quarter 30/06/2021	Current Year Cumulative 30/09/2021	Comparative Year 30/09/2020					
	Cash flow from operating activities:									
	Net income(loss)	237	374	814	2,1					
	Adjustments for:									
	- Impairment/Amortization	588	1,023	2,687	6					
	- Net change in Loans and Advances	1,716	(5,102)	(8,938)	3,4					
	- Gain/loss on Sale of Assets	-	-	-	-					
	- Net change in Deposits	(3,532)	343	(1,401)	5,4					
	Securities	(-,)		(-,,	-,-					
	- Net change in Other Liabilities	(384)	875	3.145	3.4					
	- Net change in Other Assets	275	(3.054)	(1,432)	4.6					
	- Tax Paid	-	-	-	-					
	- Others	-	(1,607)							
	Net cash provided (used) by operating		(-//							
	activities	(1,099)	(7,147)	(5,125)	19,82					
:	Cash flow from investing activities:									
	Dividend Received	-		-						
	Purchase of Fixed Assets	(411)	(68)	(512)	(3,7					
	Proceeds from Sale of Fixed Assets	7	-	7						
	Purchase of Non- Dealing Securities	-	-	-	(6					
	Proceeds from Sale of Non-Dealing Securities	-	-	-						
	Others (specify)	-	-							
	Net cash provided (used) by investing activities	(404)	(68)	(505)	(4,3					
	Cash flow from financing activities:		<u> </u>							
	Repayment of Long-term Debt	-	-		-					
	Proceeds from Issuance of Long Term Debt	-			-					
	Proceeds from Issuance of Share Capital	-	-	2,230	-					
	Payment of Cash Dividends	-			-					
	Net Change in Other Borrowings	(3,100)	(970)	(6.961)	(7,3					
	Others (specify)	-	-	-						
	Net Cash Provided (used) by Financing Activities	(3,100)	(970)	(4,731)	(7,3					
	Cash and Cash Equivalents:									
	Equivalents	(4,603)	(8,185)	(10,361)	8,0					
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	43,741	51,926	49,500	49,9					

plained as per IAS 34 & IAS 8)	ancial statements, consistent accountin dited financial statements (if there wer )		
ime and Title	<u>Date</u>		
spige O. Kimati			
Ianaging Director)	27.10.2021		
nnis F. Kejo	27.10.2021		
hief Finance Oficer)	27.10.2021		
ii- PI V			
ispin Paul K. hief Internal Auditor)	27.10.2021		
nier internal Auditor)	27.10.2021		
e statements have been exami nformance with International nancial Institutions Act, 2006	attest to the faithful representation ned by us and, to the best of our kno Financial Reporting Standards and and they present a true and fair view	wledge and belief, the requirements	have been prepared
e statements have been exami nformance with International	ned by us and, to the best of our kno I Financial Reporting Standards and and they present a true and fair view	wledge and belief, the requirements	have been prepared
e statements have been exami informance with International nancial Institutions Act, 2006  ame Signature Date  Prof. Marcellina Mvula Chijorig	ned by us and, to the best of our kno Financial Reporting Standards and and they present a true and fair view	wledge and belief, the requirements	have been prepared
e statements have been exami informance with International nancial Institutions Act, 2006  ame Signature Date	ned by us and, to the best of our kno Financial Reporting Standards and and they present a true and fair view	wledge and belief, the requirements	have been prepared
e statements have been exami nformance with International nancial Institutions Act, 2006 ame Signature Date Prof. Marcellina Mvula Chijorig 10.2021	ned by us and, to the best of our kno Financial Reporting Standarda and they present a true and fair view ga – Board Chairperson	wledge and belief, the requirements	have been prepared
e statements have been examinformance with International nancial Institutions Act, 2006  ame Signature Date  Prof. Marcellina Myula Chijorij 10.2021  ds. Uphoo Swai	ned by us and, to the best of our kno Financial Reporting Standards and and they present a true and fair view	wledge and belief, the requirements	have been prepared
e statements have been exami informance with International nancial Institutions Act, 2006  ame Signature Date  Prof. Marcellina Mvula Chijorig	ned by us and, to the best of our kno Financial Reporting Standarda and they present a true and fair view ga – Board Chairperson	wledge and belief, the requirements	have been prepared

SELECTED EXPLANATORY NOTES

## Effective dates 1-Mar-21 Toll-free: 0800 750 040 New Rates-VAT Exclusive

							- <b>V</b> \		7.00									
f	Current a/c Business - Sole propriator, Companies	Community Current A/C	Current A/C Personal	Call A/C	Savings Business	Savings Diocese, Parish, Jumuiya	Savings Personal	Bishop A/C	Integrity A/C	A/C	Joint/ Wanando a A/C	Mwana A/C	Wajasiriamali A/C	Forex A/C	Salary A/C	Vicoba/Informal Group A/C	Priest A/C	Nun A/C
ount opening amount	100,000	20,000	15,000			20,000	15,000	50,000	20,000		30,000	15,000	16,000	\$/€/£ 100	zero	20,000	20,000	20,000
imum operating balance erest rate payable below 5m	50,000 n/a	10,000 n/a	20,000 n/a			10,000 n/a	10,000	50,000 n/a	10,000 up to 2%		10,000 0.5%	5,000 0.5%	10,000	\$/€/£ 50 n/a	zero n/a	10,000 0.50%	10,000 n/a	10,000 n/a
rest rate payable above 5m	n/a	n/a	n/a	up to 4%	2.0%	n/a	2.0%	n/a	up to 5%	2.0%	2.0%	2.0%	2.0%	n/a	n/a	1.00%	n/a	n/a
rest minimum earning balance thly maintanance fee	n/a 12,000	n/a free	n/a 10,000	5,000,000 free	1,500	n/a free		n/a free	500,000 free		100,000 2,000	100,000 free	100,000 free	n/a free	n/a n/a	100,000 free	n/a free	n/a free
sit fee (Notes)	free N/A	free N/A	free N/A	free N/A	free			free N/A		e free	free N/A	free N/A	free N/A	free	free	free N/A	free N/A	free N/A
osit fee(Coins) r withdraw fee below 5m	4,000	free	4,000	free	4,000	Free	4,000	free	free	1,500	4,000	4,000	free	0.1% min \$/€/£ 2	N/A free	free	3,000	3,000
er withdraw fee below 5m - 20m er withdraw fee above 20m	6,000 0.12% max	free free	6,000 0.12% max 100,000	free free	6,000 0.12% max	free free	6,000 0.12% max 100,000	free free	free free	5,000	6,000 0.12%	6,000 0.12% max	0.12% max	max 50.	free free	free free	3,000	3,000
	100,000				100,000					max	max	100,002						
er B/E	500	500	500	free	500	500	500	500	500	100,000	100,001 500	500	500	500	500	500	500	500
nthly statement hock statement	free 1,500	free 1,500	free 1,500	free free				free 1,500	free 1,500		free 1,500	free 1,500	free 1,500	free \$/€/£ 1.5	free 1,500	free 1,500	free 1,500	free 1,500
	2,000	2/500	1,500	1100	2,500	2,500	1,500	2/500	2,500	2,500	2,500	2/500	1,500	47 47 2 210	2,500	2/500	2,500	1,500
ner charges tificate of Balance	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	\$/€/£ 15	30,000	30,000	30,000	30,000
firmation to Auditors	30,000		30,000					30,000	30,000		30,000	30,000	30,000	\$/€/£ 15	30,000	30,000		30,000
arch for information over 5 years eque book costs (per leaf)	30,000 500	30,000 free	30,000 500	30,000 n/a					30,000 n/a		30,000 n/a	30,000 n/a	30,000 n/a	\$/€/£ 15 \$/€/£ 0.25	30,000 n/a	30,000 n/a	30,000 n/a	30,000 n/a
nkers cheque issued (BP's) tus Report	30,000 30,000	30,000 30,000	30,000 30,000	30,000 30,000								n/a n/a				n/a n/a	n/a n/a	n/a n/a
p payment	30,000	30,000	30,000	30,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$/€/£ 15	n/a	n/a	n/a	n/a
shonored Cheque for lack of funds refer to drawer or effects not cleared	150,000	150,000	150,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$/€/£ 50	n/a	n/a	n/a	n/a
		20.000	20.000											Aleie +=	n/a	n/a		
ishonored Cheque due to techninical rror caused by customer	30,000	30,000	30,000	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$/€/£ 15	n/a	n/a	n/a	n/a
ormant account activation	free 30,000	free 30,000	free 30,000			free 30,000	free 30,000		free 30,000		free	free 30,000	free 30,000			free 30,000	free 30,000	free 30,000
osing account less than six month ther than SGL accounts)			·	n/a	·		·	30,000			30,000			\$/€/£ 15		30,000		
ounter cheque book per leaf onthly Charge drawn below Minimum	10,000 10,000	10,000 10,000	10,000 10,000	n/a n/a		n/a 10,000		n/a 10,000	n/a 10,000		n/a 10,000	n/a 10,000	n/a 10,000	\$/€/£ 15 \$2 /€1.5 /£1.5	n/a 10,000	n/a 10,000	n/a 10,000	n/a 10,000
alance			·			·		-					·			·		
lary processing/bulk payment (per try)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$/€/£ 1	2,000	n/a	n/a	n/a
) Standing order Instructions within Mkombozi bank	5,000	5,000	5,000	n/a	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	\$/€/£ 3	5,000	5,000	5,000	5,000
) Standing orders to other banks	15,000	15,000	15,000	n/a	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	n/a	15,000	15,000	15,000	15,000
i) Unpaid bankers orders b) Mobile banking charges	30,000	30,000	30,000	n/a	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	\$/€/£ 15	30,000	30,000	30,000	30,000
Transfer from Bank to MNOs 1,000-50,000	n/a	n/a	YES 1,000	n/a	n/a n/a	n/a n/a	YES 1,000	YES 1,000	n/a	YES 1,000		n/a n/a	YES 1,000		YES 1,000	n/a	YES 1,000	YES 1,000
50,001-100,000			1,500	n/a	n/a	n/a	1,500	1,500	n/a	1,500	n/a	n/a	1,500	n/a	1,500	n/a	1,500	1,500
100,001-300,000 300,001-500,000			2,000 3,000		n/a n/a	n/a n/a	2,000 3,000	2,000 3,000		2,000 3,000		n/a n/a	2,000 3,000		2,000 3,000		2,000 3,000	2,000 3,000
500,001-1,000,000			4,000	n/a	n/a	n/a	4,000	4,000	n/a	4,000	n/a	n/a	4,000	n/a	4,000	n/a	4,000	4,000
1000001-1,500,000 1,500,001-3,000,000			5,000 6,000		n/a n/a	n/a n/a	5,000 6,000	5,000 6,000		5,000 6,000		n/a n/a	5,000 6,000		5,000 6,000		5,000 6,000	5,000 6,000
) Internal Bank Account Transafer ) Transfer from MNOs to Bank	nla	n/a	500 n/a	n/a n/a	n/a n/a	n/a n/a	500 n/a	500	n/a n/a	500 n/a		n/a n/a	500	n/a	500 n/a		500 n/a	500
i) Balance Enquiry	n/a n/a	n/a	300	n/a	n/a	n/a	300		n/a	300	n/a	n/a	300	n/a	300		300	300
() Mini statement 2) EFT / SWIFT / TISS transfers	n/a	n/a	500	n/a n/a	n/a	n/a	500	500	n/a	500	n/a	n/a	500	n/a	500	n/a	500	500
EFT Within the bank (Incoming)	free		free	n/a	free	free		free			free	free	free	n/a	free	free		free
i) EFT to other banks ii) TISS transfers	1,500 10,000	1,500 10,000	1,500 10,000	n/a n/a		1,500 10,000	1,500 10,000	1,500 10,000	1,500 10,000	1,500 10,000	1,500 10,000	1,500 10,000	1,500 10,000	n/a n/a	1,500 10,000	1,500 10,000	1,500 10,000	1,500 10,000
i) Swift transfers	USD 50 plus swift cl	harges																
M & ID Cards charges																		
ustomer ID ew ATM Card	n/a n/a					12,000 n/a		n/a 5,000	12,000 n/a		12,000 n/a	12,000 n/a	n/a 5,000	\$/€/£ 5 n/a	12,000 5,000	12,000 n/a		n/a 5,000
eplacement of lost/ damaged ATM	n/a		n/a	n/a		n/a	10,000	10,000	n/a		n/a	n/a	10,000	n/a	10,000	n/a	10,000	10,000
ard TM Monthly fee per month (charged	n/a	n/a	n/a	n/a	n/a	n/a	500	500	n/a	500	n/a	n/a	500	n/a	500	n/a	500	500
uarterly or annually)																		
FM Balance inquiry FM Withdraw charges per transaction	n/a n/a							200 1,300	n/a n/a		n/a n/a	n/a n/a	200 1,300	n/a n/a	200 1,300	n/a n/a		1,300
xed deposit rates - Local currence			Fixed deposit rates - F								sit rates -	Forex (EURO)					-	
nonths	4% p.a		30 Days	orex (sob)		0.305% p.a				30 Days	Joie races	orex (zerte)	0.00% p.a					
months months	5% p.a 6% p.a		60 Days 90 Days			0.65% p.a 1.10% p.a				60 Days 90 Days			0.00% p.a 0.00% p.a					
months months	7% p.a 8% p.a		180 Days 360 Days			1.15% p.a 1.35% p.a				180 Days 360 Days			0.00% p.a 0.00% p.a				-	
1 months	9% p.a		Above USD 100,000	1		negotiable				Above USD	100,000		negotiable				1	
months nove TZS 100 Million	10%p.a Negotiable																1	
emature Closure penalty	50% of accrued			Premature Closure penalty			50% of accrued					Premature		50% of accrued				
ter maturity without notice from	Interest foregone Upon FDR maturity			After maturity without notice from			Interest foregone Upon FDR maturity					Closure penalty After maturity		Interest foregone Upon FDR			1	
ient	without any notice from Client to the			Client			without any notice from Client to the					without notice from Client		maturity without any notice from				
	Bank, there shall be						Bank, there shall be an					om circit		Client to the Bank,				
	an automatic rollover/renewal of						automatic rollover/renewal of the							there shall be an automatic				
	the particular FDR						particular FDR basing							rollover/renewal of				
	basing on the prevailing board						on the prevailing board rates in the same							the particular FDR basing on the				
	rates in the same tenure/period the						tenure/period the same have had before.							prevailing board rates in the same				
	same have had						same nave nad before.							tenure/period the				
	before.													same have had before.				
Loans*	Agriculture	Business	Housing Microfinance	InsurancePremium Financing	Mortgage	Salaried	SGL	OD	Wastaafu	1				buidit.			1	

2% lat on the disbursed amount for Public Sector and 1.2% pa of the loan amount payable upfront for the tenor of facility for Private Sector N/A Tzs.80,000/N/A