

(A) DOMESTIC OPERATIONS (AMOUNT IN TZS)			
CURRENT ACCOUNT			
(A) MAINTANANCE FEES			
(i) Banks, Financial institutions and Bureaux de Change			12,000 per month
(ii) Corporate Accounts			9,000 per month
(iii) Personal Accounts			6,000 per month
(iv) Dormant maintenance fee			6,000 per month
(B) CASH WITHDRAW AT THE COUNTER	1,000 - 5,000,000		1,500
	5,000,001-20,000,000		2,500
	20,000,0001-50,000,000		6,000
	Above 50,000,001		12,000
(C) BANK STATEMENTS			
(i) Monthly statement			No charge
>Adhoc statements request			1,200
>Adhoc statements request >3 months <12 months			2,000 per page
SAVINGS ACCOUNT			
Customer's ID card cost			10,000
(c) Maintenance Fees			1,500 per month
(e) Confirmation to Auditors			15,000
(f) Certificate of Balance			15,000
(g) Dormant account activation charges			20,000
(h) Closing of account less than six month			20,000
(i) Statement (over the counter)			
i. Monthly statement			No charge
ii. Adhoc statement request			1,200
SALARY PROCESSING			
(a) Credit transfers per entry			NIL
i. Salary processing per transaction			1,000
LEGAL CHARGES			
Legal mortgage			85,000 per item
Debenture			85,000 per item
Chattel mortgage			85,000 per item
BANKERS / STANDING ORDERS			
(a) Instructions within MKCB			NIL
(b) Standing orders to other banks			15,000
(i) Transfer by TISS			10,000
(c) Unpaid bankers orders			25,000
FACILITY FEES (PAYABLE UPFRONT) - LOANS & OVERDRAFTS			
(a) Loan processing fee			
Business loan			2.5% per loan amount
Salaried loan			2.5% per loan amount
SGL			2.5% per loan amount
SGL -PREMIUM			1.2% per loan amount

AUTOMATIC TELLER, MACHINE CHARGES (ATMS)			
	Issuance of ATM Cards		5000
	Balance Enquiry (from ATM)		200
	Transaction Fees		1300 per transaction
	Mini-statement Request (from ATM)		200
	Replacement of ATM Cards		12,000 per card
MOBILE BANKING (MKOMBOZI BANKPLUS)			
	Transfer from Bank to wallet		TZS 1,200
	Transfer from Wallet to Bank		TZS 1,200
	Balance Enquiry		TZS 120
	Reset of Pin Number/Password		NIL
TISS			
	TISS Charges (only applicable to TZS for electronic transfer to BOT and other local banks)		10,000 per transaction, to transfer with other banks
(B) FOREIGN OPERATIONS			
FOREIGN EXCHANGE ACCOUNTS			
	(i) Maintenance Fees		
	USD Account		USD 6 per month
	Pound Account		GBP 6 per month
	Euro Account		EUR 6 per month
	(ii) Bank Statements		
	> Adhoc statement request		
	USD Account		USD 1.20 per copy
	Pound Account		GBP 0.6 per copy
	Euro Account		EUR 1.2 per copy
	>Adhoc statement request >3 months <12 months		
	USD Account		USD 2.5 per copy
	Pound Account		GBP 1.2 per copy
	Euro Account		EUR 2.5 per copy
CLEAN PAYMENTS FROM TANZANIA			
	(a) Telegraphic Transfers		
	(i) Local account holders		Apply T.T. Selling rate
	Commission		USD 30 per transaction
	Swift/Telex Charges		\$30
	(ii) Forex account holders		
	Commission		\$ 30 per transaction
	Swift/Telex Charges		\$30
(C) INTEREST RATES			
CURRENT ACCOUNT			
	Local currency irrespective of credit balances		NIL
ORDINARY SAVINGS ACCOUNT			
	(i) 20,001 - 5,000,000		2% p.a
	(ii) Above 5.0 million		2.5% p.a

FIXED DEPOSIT LOCAL			
Minimum Balance	TZS 1,000,000		
Maximum Balance	TZS 100 Million		
3 months			5% p.a
6 months			6% p.a
9 months			7% p.a
12 months			8% p.a
18 months			8.5% p.a
24 months			9% p.a
36 months			10% p.a
Above TZS 100 Million			Negotiable

CALL DEPOSIT			
Above Tshs. 100m			Negotiable Depending on the market rate
Above 500 million			Contact Treasury

FIXED TERM DEPOSITS (USD)			
Minimum Balance	Bellow USD 100,000		
30 Days			0.35% p.a
60 Days			0.6% p.a
90 Days			1.1% p.a
180 Days			1.15% p.a
360 Days			1.35% p.a
Amount in excess of USD 100,000			Rate will be negotiable by Director of Treasury /Managing Director

FIXED TERM DEPOSITS (EURO)			
Minimum Balance	Bellow EURO 100,000		
30 Days			0.25% p.a
60 Days			0.5% p.a
90 Days			1% p.a
180 Days			1.05% p.a
360 Days			1.25% p.a
Amount in excess of EURO 100,000			Rate will be negotiable by Director of Treasury /Managing Director

LENDING RATES			
Base lending rate			17% p.a flat
Salaried loan:-			
Individual customers			22% (Reducing) p.a
Executive loans			22% (Reducing) p.a
Business Loans:-			
TZS 0 to 500M			17% (Flat) p.a
TZS 500M to 1 billion			17% (Flat) p.a
TZS above 1 billion			17% (Flat) p.a
Ordinary SGL			30% (Flat) p.a
Premium micro loans:-			
TZS 2.5 million			30.4%(Flat) p.a
TZS Above 2.5 to 4.5 million			29.8% (Flat) p.a
TZS Above 4.5 to 7.5 million			29.2% (Flat) p.a
TZS Above 7.5 to 9.0 million			28.6% (Flat) p.a

Approved by the Board this.....day of.....2018

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BOARD CHAIRMAN

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SECRETARY TO THE BOARD

COMMUNITY CURRENT ACCOUNT



Community Account is a current account designated to cater for all organizations which are not meant for profit maximization. These institutions generate profit only for survival and some do not generate profit at all. The rationale for existence of these kinds of institutions is to improve welfare of the members and the surrounding communities.

May be operated by:

- NGO's. • VICOPA. • SACCOS
- Hospitals. • Social Clubs.
- Civil Societies. • Schools & Colleges.
- Religious Institutions.

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