



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

**PUBLICATION OF FINANCIAL STATEMENTS**

**MKOMBOZI COMMERCIAL BANK PLC**

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2019

(Amounts in million shillings)

		Current Quarter 30- Sept- 2019	Previous Quarter 30- June- 2019
<b>A. ASSETS</b>			
1	Cash	5,293	5,191
2	Balances with Bank of Tanzania	10,430	11,901
3	Investments in Government securities	28,880	28,880
4	Balances with other banks and financial institutions	8,173	6,997
5	Cheques and items for clearing	149	281
6	Inter branch float items	(6)	(8)
7	Bills negotiated	-	-
8	Customers' liabilities for acceptances	-	-
9	Interbank Loans Receivables	14,294	13,183
10	Investments in other securities	2,000	2,000
11	Loans, advances and overdrafts (net of allowances for probable losses)	120,992	108,072
12	Other assets	3,300	3,787
13	Equity Investments	539	539
14	Underwriting accounts		
15	Property, Plant and Equipment	3,915	3,298
16	<b>TOTAL ASSETS</b>	<b>197,960</b>	<b>184,122</b>
<b>B. LIABILITIES</b>			
17	Deposits from other banks and financial institutions	-	-
18	Customer deposits	149,990	141,325
19	Cash letters of credit	-	-
20	Special deposits	-	-
21	Payment orders/transfers payable	-	-
22	Bankers' cheques and drafts issued	7	4
23	Accrued taxes and expenses payable	6,431	5,610
24	Acceptances outstanding	-	-
25	Interbranch float items	-	-
26	Unearned income and other deferred charges	9	9
27	Other liabilities	205	63
28	Borrowings	17,812	14,857
29	<b>TOTAL LIABILITIES</b>	<b>174,455</b>	<b>161,869</b>
30	<b>NET ASSETS/(LIABILITIES) (16 minus 29)</b>	<b>23,506</b>	<b>22,254</b>
<b>C. SHAREHOLDERS' FUNDS</b>			
31	Paid up share capital	20,615	20,615
32	Capital reserves	0	937
33	Retained earnings	2,756	1,819
34	Profit (Loss) account	126	(1,128)
35	Other capital accounts	11.45	11.45
36	Minority Interest	-	-
37	<b>TOTAL SHAREHOLDERS' FUNDS</b>	<b>23,508</b>	<b>22,254</b>
38	Contingent liabilities	2,836	2,116
39	Non performing loans & advances	10,501	10,934
40	Allowances for probable losses	6,473	5,900
41	Other non performing assets	-	-
<b>D. SELECTED FINANCIAL CONDITION INDICATORS</b>			
(i)	Shareholders Funds to total assets	11.9%	12.1%
(ii)	Non performing loans to total gross loans	8.00%	9.56%
(iii)	Gross loans and advances to total deposits	85.0%	80.6%
(iv)	Loans and Advances to total assets	61.1%	58.7%
(v)	Earning Assets to Total Assets	82.9%	81.5%
(vi)	Deposits Growth	6%	1%
(vii)	Assets growth	8%	2%

CONDENSED STATEMENT OF CASH FLOW STATEMENT  
FOR THE QUARTER/ YEAR ENDED 30TH SEPT 2019  
(Amounts in million shillings)

	Current Quarter 30-Sept-19	Previous Quarter 30th-Jun-19	Current Year Cumulative 30-Sept-19	Comparative Year (Previous Year) 30-Sept-18	
<b>I:</b>	<b>Cash flow from operating activities:</b>				
	<b>Net income(loss)</b>	1,254	(902)	126	1,073
	Adjustments for:				
	- Impairment/Amortization	(573)	(598)	(1,705)	837
	- Net change in Loans and Advances	(12,920)	(6,835)	(24,349)	(6,796)
	- Gain/loss on Sale of Assets	-	-	-	-
	- Net change in Deposits	8,665	947	15,565	10,190
	- Net change in Short Term Negotiable Securities				
	- Net change in Other Liabilities	963	556	447	96
	- Net change in Other Assets	487	1,944	3,300	4,952
	- Tax Paid	-	(204)	409	(636)
	- Others SMR	-	-	-	-
	<b>Net cash provided (used) by operating activities</b>	<b>(2,122)</b>	<b>(5,092)</b>	<b>9,588</b>	<b>9,716</b>
<b>II:</b>	<b>Cash flow from investing activities:</b>				
	Dividend Received	-	-	-	-
	Purchase of Fixed Assets	(289)	(1,041)	(1,314)	(95)
	Proceeds from Sale of Fixed Assets	-	-	-	-
	Purchase of Non- Dealing Securities	-	(2,600)	(1,588)	5,547
	Securities	-	-	-	-
	Others (specify)	-	-	-	-
	<b>Net cash provided (used) by investing activities</b>	<b>(289)</b>	<b>(3,640)</b>	<b>(7,095)</b>	<b>(7,095)</b>
<b>III:</b>	<b>Cash flow from financing activities:</b>				
	Repayment of Long-term Debt				
	Debt				
	Proceeds from Issuance of Share Capital				
	Payment of Cash Dividends				(515)
	Net Change in Other Borrowings	2,955	5,196	3,965	(1,138)
	Others (specify)				
	<b>Net Cash Provided (used) by Financing Activities</b>	<b>2,955</b>	<b>5,196</b>	<b>2,955</b>	<b>5,196</b>
<b>IV:</b>	<b>Cash and Cash Equivalents:</b>				
	Net Increase/ (Decrease) in Cash and Cash Equivalents	544	(3,537)	5,447	(3,537)
	Cash and Cash Equivalents at the Beginning of the Quarter/Year	40,212	43,749	49,052	54,575
	<b>Cash and Cash Equivalents at the end of the Quarter/Year</b>	<b>40,756</b>	<b>40,212</b>	<b>54,499</b>	<b>40,212</b>

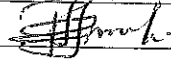
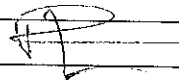
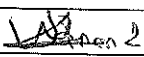
**CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2019**

*Amounts in million of shillings*



	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others	Total
<b>Current Year (2019)</b>							
Balance as at the beginning of the year	20,615	-	1,899	11	781	-	23,306
Profit for the year	-	-	126	-	-	-	126
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	(156)	-	156	-	-
Dividends Paid	-	-	-	-	-	-	-
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	937	-	(937)	-	-
Others	-	-	77	-	-	-	77
Balance as at the end of Sept 2019	20,615	-	2,882	11	-	-	23,508
<b>Previous Year (2018)</b>							
Balance as at the beginning of the year 2018	20,615	-	1,680	-	721	-	23,016
Profit for the year	-	-	806	-	-	-	806
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	(60)	-	60	-	-
Dividends Paid	-	-	(516)	-	-	-	(516)
Regulatory Reserve	-	-	(11)	11	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the year 2018	20,615	-	1,899	11	781	-	23,306

**SELECTED EXPLANATORY NOTES**

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

<u>Name and Title</u>	<u>SIGNATURE</u>	<u>DATE</u>
Thomas Enock		24/10/19
(Ag. Managing Director)		
Dennis Frank Kejo		24/10/19
(Chief Finance Officer)		
Leornad John		24/10/2019
(Ag. Chief Internal Audit)		

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

<u>Name</u>	<u>SIGNATURE</u>	<u>DATE</u>
1. Prof. Macellina Mvula Chijoriga- Chairperson		24/10/2019
2. Uphoo Seth Swai -Board Member		24/10/2019